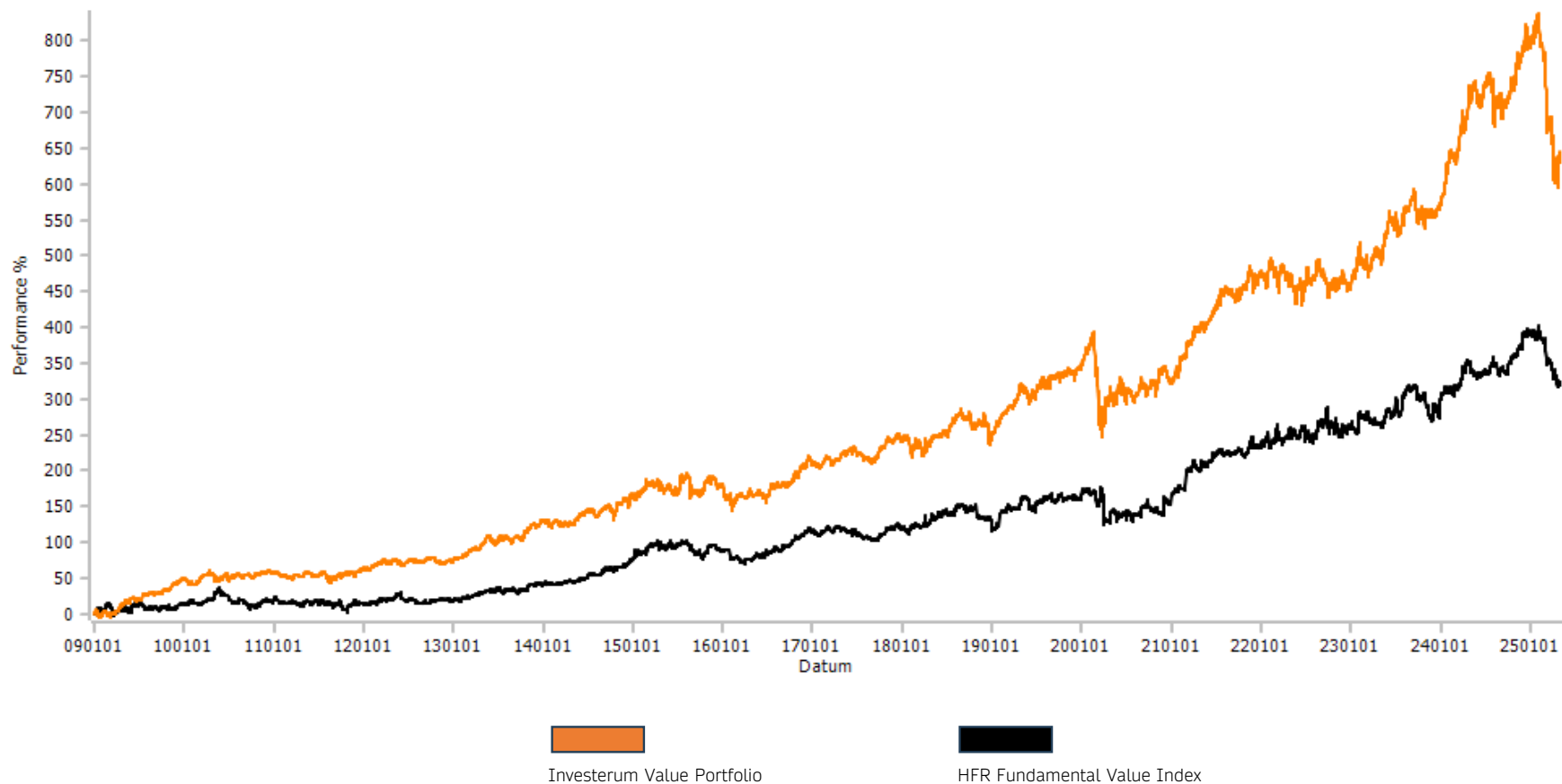


Investerum Value Portfolio

[illegible]

HFR Fundamental Value Index

[illegible]



NOTE: The table on page 1 uses 100% as a base value for illustrative purposes only and does not represent a 100% return from the outset. Different methods (such as measuring from 0%) may yield different performance visuals. This information is not a value statement. This document shows the gross return before taxes and fees. The monthly return may be rounded off for technical reasons. The information is for general purposes only, and does not constitute professional financial advice, guidance, or recommendations. The information may not be accurate, complete, reliable, or up-to-date. For exact information about the return of your investment, please contact your advisor.