

Investerum Value Portfolio

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Yearly	100	Cumula	Vs HFRI
2009	-1,21%	1,59%	1,02%	11,95%	6,10%	-1,08%	5,20%	3,07%	0,17%	2,60%	7,82%	3,24%	47,77%	147,77%	147,77%	22,76%
2010	-2,87%	-0,64%	7,17%	0,02%	-2,58%	-1,21%	3,35%	-1,40%	1,57%	1,97%	1,21%	-0,88%	5,41%	105,41%	155,77%	-5,51%
2011	-2,28%	-1,00%	1,85%	-0,85%	2,58%	-1,27%	0,78%	-2,10%	1,22%	2,31%	0,15%	2,82%	4,10%	104,10%	162,15%	11,23%
2012	0,09%	4,03%	1,51%	0,97%	-0,75%	1,07%	0,43%	-1,27%	1,85%	-2,57%	0,58%	-0,07%	5,87%	105,87%	171,67%	-5,43%
2013	3,62%	4,16%	3,74%	2,15%	3,31%	-0,99%	1,69%	-1,58%	2,21%	6,22%	3,12%	2,04%	33,76%	133,76%	229,63%	14,05%
2014	-2,51%	1,99%	-1,31%	0,06%	5,69%	1,21%	-0,99%	2,18%	2,01%	1,89%	2,77%	1,11%	14,76%	114,76%	263,52%	12,85%
2015	0,99%	5,65%	-0,76%	-2,41%	1,84%	-3,95%	8,45%	-4,57%	-3,67%	6,56%	1,93%	-3,23%	5,92%	105,92%	279,12%	7,94%
2016	-5,16%	-2,22%	1,61%	0,87%	2,24%	-2,15%	4,72%	0,99%	0,26%	5,25%	3,15%	0,38%	9,87%	109,87%	306,68%	2,55%
2017	-1,50%	4,69%	-0,42%	2,18%	1,44%	-1,55%	-2,10%	-0,25%	3,83%	5,00%	0,55%	-1,40%	10,60%	110,60%	339,20%	-3,38%
2018	0,20%	-0,50%	-3,30%	4,50%	1,05%	2,00%	3,50%	4,00%	-1,30%	-2,50%	3,30%	-9,50%	0,56%	100,56%	341,09%	8,79%
2019	7,00%	3,20%	3,55%	6,00%	-4,00%	3,00%	4,20%	1,40%	0,95%	0,70%	0,45%	1,40%	31,12%	131,12%	447,22%	14,02%
2020	6,00%	-9,00%	-12,50%	10,00%	1,80%	-2,00%	-2,00%	5,00%	-2,00%	-1,00%	7,00%	-3,40%	-4,42%	95,58%	427,45%	-18,53%
2021	1,00%	7,00%	6,00%	4,00%	0,00%	4,00%	4,00%	1,00%	-2,00%	4,00%	-2,00%	4,00%	35,19%	135,19%	577,88%	20,29%
2022	2,00%	0,00%	-1,00%	-2,00%	-1,00%	-1,00%	3,00%	0,00%	-5,00%	4,00%	3,00%	-4,00%	-2,40%	97,60%	563,99%	-2,40%

Cumulative return

464%

Standard deviation

15,1

Share ratio 0,95

HFRI EH: Fundamental Value Index

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Yearly	Cumula
2009	-1,14%	-3,04%	3,12%	6,61%	6,26%	0,37%	3,72%	2,15%	2,96%	-1,36%	1,16%	2,18%	25,00%	125,00%
2010	-0,80%	1,20%	2,98%	1,55%	-4,32%	-2,30%	2,56%	-1,97%	4,70%	2,67%	0,62%	3,94%	10,93%	138,66%
2011	0,72%	1,73%	-0,04%	1,39%	-1,09%	-1,21%	-0,92%	-4,82%	-5,92%	5,60%	-1,89%	-0,43%	-7,13%	128,78%
2012	4,09%	3,24%	0,80%	-0,73%	-4,66%	1,39%	0,18%	1,55%	2,10%	0,25%	0,66%	2,16%	11,31%	143,33%
2013	4,16%	0,78%	1,88%	0,74%	1,94%	-1,36%	2,62%	-1,31%	3,04%	2,46%	1,58%	1,74%	19,71%	171,58%
2014	-1,39%	2,38%	-0,26%	-0,58%	0,99%	1,72%	-1,18%	1,64%	-2,17%	0,13%	0,69%	0,03%	1,91%	174,87%
2015	-1,70%	3,10%	0,30%	1,79%	1,08%	-0,87%	-1,22%	-3,13%	-2,35%	3,29%	-0,60%	-1,49%	-2,02%	171,34%
2016	-5,19%	-0,39%	3,63%	1,48%	0,24%	-1,17%	3,18%	1,34%	0,73%	-0,45%	2,61%	1,39%	7,33%	183,89%
2017	1,60%	1,15%	0,56%	0,84%	0,36%	1,23%	1,41%	0,09%	2,09%	0,95%	1,29%	1,61%	13,99%	209,61%
2018	2,56%	-2,21%	-0,87%	0,59%	1,50%	-0,60%	1,09%	0,42%	-0,46%	-5,08%	-0,36%	-4,83%	-8,23%	192,36%
2019	6,93%	2,03%	0,01%	2,50%	-3,90%	3,66%	0,59%	-2,44%	0,95%	1,31%	1,93%	2,74%	17,10%	225,25%
2020	-2,18%	-4,35%	-13,04%	7,25%	3,39%	2,60%	4,48%	3,34%	-2,11%	0,52%	9,89%	5,59%	14,11%	257,04%
2021	1,38%	6,44%	1,74%	2,81%	2,00%	0,48%	-1,37%	1,05%	-0,74%	1,49%	-3,41%	2,42%	14,90%	295,34%
2022	-2,76%	-0,22%	0,28%	-3,19%	0,37%	-5,71%	2,75%	-0,28%	-5,79%	2,98%	3,80%	-0,93%	-8,87%	269,14%

Cumulative return

169%

Risk free rate

0,33%

