

Investerum Value Portfolio

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Yearly	100	Cumula	Vs HFRI
2009	-1,21%	1,59%	1,02%	11,95%	6,10%	-1,08%	5,20%	3,07%	0,17%	2,60%	7,82%	3,24%	47,77%	147,77%	147,77%	22,76%
2010	-2,87%	-0,64%	7,17%	0,02%	-2,58%	-1,21%	3,35%	-1,40%	1,57%	1,97%	1,21%	-0,88%	5,41%	105,41%	155,77%	-5,51%
2011	-2,28%	-1,00%	1,85%	-0,85%	2,58%	-1,27%	0,78%	-2,10%	1,22%	2,31%	0,15%	2,82%	4,10%	104,10%	162,15%	11,23%
2012	0,09%	4,03%	1,51%	0,97%	-0,75%	1,07%	0,43%	-1,27%	1,85%	-2,57%	0,58%	-0,07%	5,87%	105,87%	171,67%	-5,43%
2013	3,62%	4,16%	3,74%	2,15%	3,31%	-0,99%	1,69%	-1,58%	2,21%	6,22%	3,12%	2,04%	33,76%	133,76%	229,63%	14,05%
2014	-2,51%	1,99%	-1,31%	0,06%	5,69%	1,21%	-0,99%	2,18%	2,01%	1,89%	2,77%	1,11%	14,76%	114,76%	263,52%	12,85%
2015	0,99%	5,65%	-0,76%	-2,41%	1,84%	-3,95%	8,45%	-4,57%	-3,67%	6,56%	1,93%	-3,23%	5,92%	105,92%	279,12%	7,94%
2016	-5,16%	-2,22%	1,61%	0,87%	2,24%	-2,15%	4,72%	0,99%	0,26%	5,25%	3,15%	0,38%	9,87%	109,87%	306,68%	2,55%
2017	-1,50%	4,69%	-0,42%	2,18%	1,44%	-1,55%	-2,10%	-0,25%	3,83%	5,00%	0,55%	-1,40%	10,60%	110,60%	339,20%	-3,38%
2018	0,20%	-0,50%	-3,30%	4,50%	1,05%	2,00%	3,50%	4,00%	-1,30%	-2,50%	3,30%	-9,50%	0,56%	100,56%	341,09%	8,79%
2019	7,00%	3,20%	3,55%	6,00%	-4,00%	3,00%	4,20%	1,40%	0,95%	0,70%	0,45%	1,40%	31,12%	131,12%	447,22%	14,02%
2020	6,00%	-9,00%	-12,50%	10,00%	1,80%	-2,00%	-2,00%	5,00%	-2,00%	-1,00%	7,00%	-3,40%	-4,42%	95,58%	427,45%	-18,53%
2021	1,00%	7,00%	6,00%	4,00%	0,00%	4,00%	4,00%	1,00%	-2,00%	4,00%	-2,00%	4,00%	35,19%	135,19%	577,88%	20,29%
2022	2,00%	0,00%	-1,00%	-2,00%	-1,00%	-1,00%	3,00%	0,00%	-5,00%	4,00%	3,00%	-4,00%	-2,40%	97,60%	563,99%	-5,55%
2023	5,00%	-3,00%	3,00%	1,00%	5,00%								11,25%	111,25%	627,45%	11,25%
Cumulative return				527%	Standard deviation				15,1							

HFRI EH: Fundamental Value Index (\$)

[illegible]

HFRI VS INVESTERUM VALUE PORTFOLIO (\$)

